

Required Report: Required - Public Distribution

Date: July 28, 2023

Report Number: TH2023-0046

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export and domestic prices increased 1-6 percent due to the strengthening of the Thai baht and the continuing demand for Thai rice.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending July 25, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	855	890	890	-	878	848
WR 100 B	582	-	589	594	588	588	635	596	558
PB 100%	558	-	563	588	575	575	588	575	542
PB 5%	547	-	558	577	570	568	583	567	534
WR 5%	552	-	580	586	575	575	627	583	545
WR 10%	547	-	-	576	570	574	-	567	530
WR 15%	542	-	-	571	565	553	-	558	522
WR 25%	515	-	-	-	524	524	-	521	497
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	444	444	-	444	442
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.29 baht=\$1.00

Source: Average actual prices received from exporters

Export prices for all grades of rice increased 1-6 percent from the previous week due to the strengthening of the Thai baht. The Thai baht strengthened to 34.29 baht/\$1.00 from 34.53 baht/\$1.00 in the previous week. The continued foreign demand for Thai rice also put upward pressure on Thai rice export prices. Domestic prices of white rice also increased 3-4 percent as rice mills continued securing supplies of white rice to fulfill contracted shipments.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 10 – 16, 2023, totaled 121,566 metric tons, down 6,872 metric tons from the previous week and up 921 metric tons from the four-week moving average of 120,645 metric tons (Table 2). Rice exports from January 1 – July 16, 2023, totaled 3,357,600 metric tons, up 7.7 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 14, 2023	143,545	156,302	2,262	2,070	9.3
May 21, 2023	148,101	149,626	2,410	2,186	10.2
May 28, 2023	159,992	145,082	2,570	2,296	11.9
Jun 4, 2023	102,358	138,499	2,672	2,399	11.4
Jun 11, 2023	99,528	127,495	2,771	2,515	10.2
Jun 18, 2023	103,974	116,463	2,875	2,642	8.8
Jun 25, 2023	114,433	105,073	2,989	2,794	7.0
Jul 2, 2023	118,144	109,019	3,108	2,915	6.6
Jul 9, 2023	128,438	116,247	3,236	3,019	7.2
Jul 16, 2023	121,566	120,645	3,358	3,117	7.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments